

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,178.65	-317.90	-1.25%
BSE Sensex	81,287.19	-961.42	-1.17%
GIFT Nifty*	25,167.00	-118.00	-0.47%
Dow Jones	48,977.92	-521.28	-1.05%
S&P 500	6,878.88	-29.98	-0.43%
NASDAQ	22,668.21	-210.17	-0.92%
FTSE 100	10,910.55	63.85	0.59%
CAC 40	8,580.75	-40.18	-0.47%
DAX	25,284.26	-4.76	-0.02%
Shanghai*	4,133.49	-29.39	-0.71%
Nikkei 225*	57,896.15	-954.12	-1.62%
Hang Seng*	25,961.63	-668.92	-2.51%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.04	3.02	4.51%
Oil (Brent)	76.14	3.62	4.99%
Gold	5,332.10	54.21	1.03%
Silver	93.69	-0.15	-0.16%
Copper	13,439.50	225.65	1.71%
Cotton	0.63	-0.01	-1.73%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	0.05%
USD/INR	90.97	0.05	0.05%
GBP/INR	122.67	-0.32	-0.26%
EUR/INR	107.31	0.05	0.04%
DXY Index	97.88	0.15	0.00%

VIX	Value	Change (Pts)	Change (%)
India	13.70	0.64	4.90%
S&P 500	19.86	1.23	6.60%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.66	-0.030
US 10-Year Yield	3.950	-0.104

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 380 points lower at 25,285 on Friday.

Bajaj Auto Ltd:

The company's subsidiary KTM AG secured a €550 million unsecured five-year refinancing from an international banking consortium, replacing its earlier €450 million loan and strengthening its long-term financial base.

Blue Jet Healthcare Ltd:

The company initiated Phase 1 of its Vizag manufacturing facility with a board-approved investment of ₹1,000 crore, with long-term development potential of up to ₹2,300 crore.

Caplin Point Laboratories Ltd:

The company's subsidiary Caplin Steriles received USFDA final approval for Desmopressin Acetate Injection, addressing a US market with sales of approximately \$26 million for the 12 months ended December 2025.

Concord Control Systems Ltd:

The company won a ₹53.73 crore KAVACH 4.0 order from Indian Railways through its associate Progota India Pvt Ltd.

Eicher Motors Ltd:

The company reported Royal Enfield sales of 1,00,905 motorcycles in February 2026, reflecting 11% YoY growth, and announced capacity expansion at its Cheyyar facility to raise annual capacity to 20 lakh units.

Godawari Power & Ispat Ltd:

The company received Consent to Operate for enhanced capacity at its Siltara plant, increasing Sponge Iron capacity to 650,000 MTPA and HB Wire capacity to 115,000 MTPA without additional investment.

NCC Ltd:

The company secured a ₹326.06 crore (excl. GST) order in February 2026 for its Water Division in the normal course of business.

South West Pinnacle Exploration Ltd:

The company signed a four-year exploration services contract worth approximately ₹307 crore (including GST) with Hind Metal Exploration Services Pvt Ltd, its largest single order to date.

Tata Steel Ltd:

The company received a favourable ITAT order allowing deduction of interest expenditure related to the Corus acquisition, reducing its tax exposure from ~₹1,901 crore to ~₹1,686 crore.

Thermax Ltd:

The company signed definitive agreements to increase its stake in Exactspace Technologies Pvt Ltd to 51%, making it a subsidiary, with an option to acquire the remaining 49% after three years.

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